



Date : September 3, 2013

Source : Danen Technology Corporation

Danen announced August 2013 unaudited revenue of NT\$101.30 million

TAOYUAN, Taiwan, September 3 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of August 2013 with NT\$101.30 million, up 5.55% from previous month.

<u>(TWD in Millions)</u>	<u>2013</u>	<u>2012</u>	<u>MoM (%)</u>	<u>YoY (%)</u>
August	101.30	55.46	5.55%	82.66%
Jan.-Aug.	570.54	740.25		-22.93%

After the settlement with EU on dumping issues, China's export of solar products to EU was restrained. While US, Japan and other emerging market's demands surge, the global solar industry was restoring supply-demand balance and being stabilized. The solar manufacturers in Taiwan, with superiorities in quality and efficiency, will turn to be profitable in the near future.

Thanks to EU and Japan's growing demands for high efficiency wafers, the Company's shipments kept growing. In August, the sale has been growing for consecutive 13 months. The Company has to expedite the recruitment of engineers to expand its production of high efficiency wafers. With the expansion, the Company's sales will keep growing and business breakeven will soon be reached.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.